

Report to the Greater Birmingham & Solihull Supervisory Board

13th April 2017

Ashted Circus Project Investment

Purpose of the Report

To update the Supervisory Board on the decision made by the Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) Programme Delivery Board on the 23rd March 2017, in relation to Local Growth Fund funding for the Ashted Circus, Birmingham Ring Road, to the value of £5.545m.

the operation of the ring road and deliver additional capacity for growth. The completion of this scheme will ensure the maximum benefit realisation of all five schemes, which includes Bordesley Circus, Curzon Circle and Haden Circus (completed March 2016) and Holloway Circus (planned completion autumn 2017).

7. The outcomes below reflects the contribution Ashted Circus will make towards the package of five ring road improvement schemes to enhance the operation of the ring road and deliver additional capacity for growth.

Description Outcome	Expected Delivery Date
600,000m ² gross development	2026
14,000 net jobs (estimated)	2026
GVA impact of £1,300m (post scheme completion)	per annum

Funding Profile

8. Match funding has been secured and the scheme is expected to start construction September 2017. The funding profile is set out below:

Conclusions

9. The Ashted Circus will support growth and connectivity across the city centre, addressing