

Report to the Greater Birmingham and Solihull Supervisory Board

6 October 2016

NATIONAL COLLEGE FOR HIGH SPEED RAIL

Purpose of the Report

1. To update on the decision made by the Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) Growth Team on the 22 July 2016, in relation to the funding Local Growth Fund funding for the National College for High Speed Rail, to the value of £1,465,000.

Recommendations

2. Supervisory Board members are asked to note the agreement to fund the LGF grant and the manner in which the funding will be defrayed.

Background and Key Issues

3. On the 31 March 2016 the Supervisory Board noted the request of £6m LGF for the NCHSR to support the new College in Birmingham.
4. An additional allocation of £1.465m has now been approved by the Growth Team on the 22 July 2016 from the 2016/17 underspend. This will cover higher than anticipated ground remediation and foundation costs based on receipt of competitive tenders against cost plan allowances.
- 5.

- d. Circa 1,259 learners and apprenticeships (by year 5)

Conclusion

- 17. The Supervisory Board is asked to note the granting of funding of an additional £1.465m for the NCHSR for the remediation of the Birmingham site.

Prepared by: