Repor o he Gre er B r ngh nd o h perv sory Bo rd

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## P rpose of he Repor

1.1. This report sets out the outcome of the Greater Birmingham and Solihull (GBS) Growth Deal and seeks necessary approvals for taking it forward following discussion at the GBS Local Enterprise Partnership Board on 16th July 2014.

## Reco end ons

That Members are asked to:

- 2.1. Note and endorse the GBS Growth Deal (attached at Appendix 1);
- 2.2. Authorise the LEP Board to manage the future development and delivery of the Growth Deal;
- 2.3. Endorse the LEP Board decision on 16<sup>th</sup>

- 3.4. In addition to this, £2.5m of revenue has been allocated for 2014/15 to enable the development of a HS2 Strategy and local delivery body (or bodies) and £625k revenue for 2015/16 to support the establishment of the GBS Growth Hub.
- 3.5. The Deal will deliver at least the following outputs:

Me s re	Ор
Employment space	641,258sq m
Jobs created or safeguarded (#)	13,000
Housing units completed (#)	4,000
People upskilled	7,633

3.6. The Supervisory Board is asked to note and endorse the Growth Deal, including the capital projects that have been approved within it so that full business cases can be developed.

## ey ss es

- 4.1. Now that the Growth Deal has been announced, the focus needs to turn to delivery. A number of immediate actions need to be taken including:
  - Development of an pe en on P n setting out actions for both GBSLEP and Government Departments and associated milestones to enable the delivery of the Growth Deal;
  - Development of an **Ass r nce Fr e or**, building on existing local and national frameworks (such as the Local Transport Board Assur